

TYPESETTING STOCKS

ADVERTISING

Holders of These Securities Anxious for Official Information on Trade Outlook.

Sales to Date on Utilities and Reason for Present Inactivity.

Financial Notes.

BY I. A. FLEMING.

There was very little gossip about the type-setting stocks in the morning. Brokers were seeking more inside information in connection with the expected dividend resumption with the month of September. Moreover, friends of the stock hope that the resumption may be made quarterly from this time on and look for larger distribution, if the rumors of war orders sublet to the Middle Steel Company turn out to be correct.

While the shares were weak on the local market yesterday with no bids above the high of the week, \$2 1/2, the stock moved more or less freely at \$2 1/2 in Philadelphia.

A sale made yesterday of Mergenthaler at 12 1/2, the high price of the year, attracted some attention, as it was made at the buyer's option, and thirty days, the first sale of this character for two years. Rumor has it that Mergenthaler also has separated from the company, but no facts or amounts are mentioned.

Public Utilities. With the intense dullness now prevailing in the public utility stocks one might not give credence to the fact that 13,049 shares of these securities have been traded up to the close of the market yesterday. 2,415 shares of Washington Gas, 8,005 shares of Washington Railway and Electric and 2,638 shares of Capital Traction.

Nor yet that 16,560 shares of all these stocks and \$1,208,000 of bonds had also changed hands.

Why inactivity in the utilities is the chief cause of the almost nominal market of today investors are waiting for the reappraisement of the physical valuation of the properties by the experts of the Washington public utility commission, the hearing before the Washington Railway and the Potomac Electric Company, joined together by act of Congress, and last, but not least, the full effect of the Jitney competition.

With these various handicaps removed, the earning power of the utilities would make for a more active stock market.

Financial Notes.

J. S. Bach & Co. of New York assert that the western railroad presidents will ask for a rehearing of the western rate case in the immediate future.

Around the banks in Washington, elsewhere, the demand for financial accommodations is very light. In New York the absence of commercial paper has been a constant factor in the rate and grain paper is not in large supply. Business people are cautious—due largely to the uncertain international situation.

August 25 the National City Bank of New York opened its doors in Havana, taking over the business of the National Bank of Havana. Branches will be established in Havana, in Jamaica, Kingston and elsewhere.

It is stated that the appeal in the case of the United States vs. the U. S. Steel Corporation may not be filed by the government before February, 1916.

The New York Air Brake is in line to earn \$80 a share from war orders booked.

Total rail purchases for Russia for the year 1915 amount to \$2,000,000. The company went to the Carnegie Steel Company, \$5,000,000 to the Pennsylvania Steel Company, \$5,000,000 to the Cambria Steel Company.

Alton had a deficit of \$1,690,000 last year.

Condition of the Treasury.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, \$56,440,480.

Total receipts, \$1,705,398.

Total payments, \$2,408,598.

The deficit this fiscal year is \$26,958,199, against a deficit of \$10,820,000 last year.

Estimated cost of Panama canal and public debt transactions.

Building Permits.

Building permits were issued today to the following:

H. R. Hovenden, to build dwelling at 23rd and D streets northwest; estimated cost, \$100.

Providence Hospital, to repair room at 24 and D streets southeast; estimated cost, \$100.

F. Flaherty, to repair store and dwelling at 1238 North Capitol street northwest; estimated cost, \$100.

William Smith, to repair building at 92 North Carolina avenue; estimated cost, \$50.

DAIRY MARKETS.

CHICAGO.

CHICAGO, August 21.—Butter—Lower—Receipts, 7,757 cases; unchanged.

Eggs—Receipts, 7,757 cases; unchanged.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.

Chicago, August 21.—Wheat—Lower—Receipts, 119 head; heavy.